

TOWN OF NOLENSVILLE
Post Office Box 547
Nolensville, Tennessee 37135

RESOLUTION #06-16

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE
TOWN OF NOLENSVILLE, TENNESSEE TO ESTABLISH A REONSIBILITY
OF CARRYING OUT AN INVESTMENT POLICY WITH THE TOWN
RECORDER SUBJECT TO THE APPROVAL OF THE MAYOR**

WHEREAS, the Board of Mayor and Aldermen of the Town of Nolensville, Tennessee has, from time to time, cash and various type of funds to be invested; and

WHEREAS, the Board of Mayor and Aldermen of the Town of Nolensville, Tennessee is desirous of establishing the responsibility for implementation of the investment policy of said cash with People's State Bank;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF NOLENSVILLE, TENNESSEE that the Town Recorder, subject to the approval of the Mayor, is given the responsibility of carrying out an investment policy of Town funds and investments with People's State Bank.

All resolutions in conflict herewith are hereby repealed. This resolution shall take effect immediately from the date of its passage, the public welfare requiring it.

RESOLVED this 6th day of July 2006.

Walter T. Dugger, III, Mayor

Cindy Lancaster, Town Recorder

Passed: _____